



New Zealand for UNHCR

Performance Report

Period ended 31 December 2023

New Zealand for UNHCR Performance Report – 31 December 2023

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Entity information

Legal name of entity

New Zealand for UNHCR

Type of entity and legal basis

New Zealand for UNHCR ("the Trust") is a charitable trust registered in New Zealand as an incorporated trust board and has overseas donee status.

Registration number

CC59880

Entity's purpose or mission

UNHCR, the UN Refugee Agency, was established in 1950 to assist the millions of people displaced by World War II.

Today, UNHCR works in more than 130 countries around the world. UNHCR supports refugees fleeing across borders, people displaced within their own country, people seeking asylum, and people returning home or resettling abroad.

The Trust was established for charitable purposes to:

- Raise funds from the private sector in New Zealand in support of UNHCR protection and assistance programmes for refugees and other people of concern to UNHCR;
- Raise awareness within New Zealand about the situation and needs of refugees worldwide and other people of concern to UNHCR; and
- To engage in advocacy activities for refugees and persons of concern to UNHCR through media and social medial campaigns, public speaking, and the commission of research in order to facilitate civic engagement and fundraising.

Entity structure

The Trust is managed by four Trustees. They are Ms Trudi Mitchell (Chair), Mr Gregory Millar, Ms Catherine Harding and Mr Timothy Mahood. The Trust has one honorary member, Ms Annika Low, who has been appointed as Treasurer.

Main sources of the entity's cash and resources

The principal activity of the Trust during the financial year was to raise funds from the private sector to support UNHCR's international humanitarian operations. The Trust also received grant funding from UNHCR and Australia for UNHCR. This grant funding supports the Trust's establishment in New Zealand and fundraising operations which drives growth and sustainable income.

Main methods used by the entity to raise funds

The Trust's primary source of funding is through fundraising income which is received from the New Zealand private sector. Grant funding to subsidise fundraising and operational activities was also received from UNHCR and Australia for UNHCR.

Entity's reliance on volunteers and donated goods or services

New Zealand for UNHCR's Trustees and Treasurer are volunteers. Legal advice has been provided pro bono by Hudson Gavin Martin.

Postal address

PO Box 302324, North Harbour, Auckland 0751

Email

info@unrefugees.org.nz

Website

<https://unrefugees.org.nz>

Trustees' declaration

The Trustees of the Trust declares that:

1. The Performance Report as set out on pages 3 to 11 fairly represents the financial position as at 31 December 2023, and the entity information, the service performance, financial performance, cash flow, accounting policies and other explanatory information for the Trust for the year ended on that date in accordance with the Charities Act 2005, which requires compliance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP'). The Performance Report has been prepared in accordance with Tier 3 Public Benefit Entity Simple Format Report Accrual PBE SFR-A (NFP) because the Trust does not have public accountability and is not large.
2. In the Trustees' opinion there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.
3. The performance report is authorised for issue.

This declaration is made in accordance with a resolution of the Trustees.

Trustee:



Ms Trudi Mitchell

Trustee:



Mr Gregory Millar

Dated this 2 day of April 2024

Statement of service performance

For the period ended 31 December 2023

Description of the entity's outcomes

New Zealand for UNHCR raised \$475,511 from the private sector, a significant increase on last year which raised \$31,060. The income was raised through digital engagement and street fundraising, with a focus on income diversification through one-off giving and regular giving which will support the organisation sustainable growth. Awareness activities were supported through the organisation's website, direct response television campaign and social media presence.

Description and Quantification (to the extent practicable) of the Entity's Outputs

During 2023, New Zealand for UNHCR raised \$475,511, of which \$360,620 was subsequently transferred to UNHCR at a transfer rate of 75.8%. Of the funds transferred:

- \$298,693 supported UNHCR's emergency response which deploys UNHCR teams to provide humanitarian emergency assistance within 72 hours;
- \$38,645 funded UNHCR's continued emergency response in Ukraine and neighbouring countries. Funds are used to provide safe spaces for refugees to stay, cash assistance to help refugees cover their basic needs and help displaced people access social services and psychological support; and
- \$23,282 towards UNHCR's other emergencies i.e. Libya flood emergency, Rohingya refugees in Bangladesh, and supporting protracted emergencies in Syria and Afghanistan.

Statement of financial performance

For the period ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue			
Donations, fundraising and other similar revenue		475,511	31,060
Grant funding from UNHCR		210,250	80,325
Grant funding from Australia for UNHCR		593,000	-
Other revenue		3,579	492,000
Total revenue	2	1,282,340	603,385
Expenses			
Expenses related to public fundraising	3	775,952	742,673
Funds to UNHCR international programs		360,620	23,295
Total expenses		1,136,572	765,968
Surplus / (Deficit) for the year		145,768	(162,583)

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

Statement of financial position

As at 31 December 2023

	Note	2023 \$	2022 \$
Current assets			
Cash and cash equivalents (cash at bank)		103,139	30,209
Receivables	4	248,136	37,085
Prepayments		2,530	2,158
Total current assets		353,805	69,452
Total assets		353,805	69,452
Current liabilities			
Payables	5	370,620	232,035
Total current liabilities		370,620	232,035
Total liabilities		370,620	232,035
Net assets		(16,815)	(162,583)
Accumulated Funds		(16,815)	(162,583)
Total Accumulated Funds		(16,815)	(162,583)

Trustee:



Ms Trudi Mitchell

Trustee:



Mr Gregory Millar

Dated this 2 day of April 2024

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

Statement of changes in equity

For the year ended 31 December 2023

	Note	2023 \$	2022 \$
Opening equity		(162,583)	-
Surplus / (Deficit) for the year		145,768	(162,583)
Closing equity		(16,815)	(162,583)

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

Statement of cash flows

For the period ended 31 December 2023

	2023	2022
	\$	\$
Cash flows from operating activities		
Cash receipts of donations and gifts	101,522	31,060
Cash payments to suppliers	(5,282)	(851)
Cash payments to UNHCR for overseas projects	(23,310)	-
Net cash from operating activities	72,930	30,209
Reconciliation of cash		
Cash at beginning of the financial year	30,209	-
Net decrease in cash held	72,930	30,209
Cash at the end of the financial year	103,139	30,209

The accompanying statement of accounting policies and notes on pages 8-11 form part of this performance report.

Notes to the performance report

For the period ended 31 December 2023

Note 1 Summary of significant accounting policies

The Performance Report of New Zealand for UNHCR (“the Trust”) for the period ended 31 December 2023 was authorised for issue in accordance with a resolution of the Trustees on 2 April 2024.

The following is a summary of the material accounting policies adopted by the Trust in the preparation and presentation of the Performance Report. The accounting policies have been consistently applied unless otherwise stated.

(a) Basis of preparation of the performance report

STATEMENT OF COMPLIANCE

The Trust has elected to apply Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) PBE SFR-A (NFP) on the basis that it does not have public accountability and has total annual expenses of equal or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

HISTORICAL COST CONVENTION

The performance report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

The Performance Report is presented in New Zealand dollars, rounded to the nearest dollar.

(b) Revenue

DONATIONS AND FUNDRAISING

New Zealand for UNHCR is a non-profit organisation and receives funds from donations.

These amounts by their nature can only be recognised when received. They are banked into a separate bank account which consists only of money received. Funds received in bank account are net of merchant fees. Donation income is recognised gross of merchant fees.

GRANT INCOME

The Trust receives grants from UNHCR and Australia for UNHCR. Grant revenue that do not impose specific performance obligations on the Trust are recognised as income when the Trust obtains control of those funds. A contract liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period.

(c) Expenses

Expenses are recorded on an accrual basis.

(d) Going concern

UNHCR and Australia for UNHCR is committed to providing financial support to the Trust for the upcoming financial year. Continued financial support from UNHCR thereafter will be reviewed annually. It is the intention of Australia for UNHCR to continue to provide financial and operational support to the Trust, expanding its fundraising activities and raising awareness in New Zealand. The Annual Plan for the upcoming year, taking into consideration the above, has been reviewed by the Trustees. Based on the forecasts, the Trustees believe that it remains appropriate to prepare the financial statements on a going concern basis and have a reasonable expectation that the Trust will meet its financial obligations for the foreseeable future.

The Trust entered into a grant agreement with Australia for UNHCR. The agreement confirms the financial contributions from Australia for UNHCR for fundraising activities for the year. Financial contributions for 2024 have been agreed in principle by Australia for UNHCR.

Note 1 Summary of significant accounting policies (cont)**(d) Going concern (cont)**

Australia for UNHCR has executed its annual funding agreement with UNHCR. The agreement confirms the financial contributions from UNHCR to Australia for UNHCR. A portion this funding has been allocated to New Zealand for UNHCR.

Should the Trust not continue to receive financial support from UNHCR and Australia for UNHCR, this would give rise to a material uncertainty in relation to the Trust's ability to continue as a going concern. If the Trust is unable to continue in operational existence for the foreseeable future, adjustments may have to be made to reflect the situation to amounts currently recorded as liabilities in the Statement of Financial Position.

(e) Goods and services tax (GST)

Financial information in these accounts is recorded inclusive of GST. The Trust is not eligible to recover GST from the Inland Revenue Department (IRD) as it did not undertake taxable activities during the year.

The Trust is registered for GST.

(f) Income tax

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

(g) Tier 3 PBE Accounting Standards applied (if any)

The Trust has not adopted any Tier 2 Accounting Standards in the preparation of these accounts.

(h) Change in accounting policy

There have been no changes in accounting policies during the financial year.

(i) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions.

Note 2 Revenue

\$475,511 was received from donations through digital and street fundraising appeals.

\$210,250 of grant funding from UNHCR was provided to support fundraising activities for the year.

\$593,000 of grant funding from Australia was provided to support fundraising and public awareness activities for the current and prior years.

Note 3 Expenses related to public fundraising

	2023	2022
	\$	\$
Fundraising costs	625,067	679,771
Accountability and administration	13,871	10,705
GST not recoverable from IRD	122,702	-
Accounting and audit fees	14,312	4,000
Initial set up costs	-	48,197
	775,952	742,673

Note 4 Receivables

	2023	2022
	\$	\$
GST receivable	-	37,085
Intercompany receivable – Australia for UNHCR	248,136	-
	248,136	37,085

During the year, The Trust was not eligible to recover GST from the Inland Revenue Department (IRD) as it did not undertake taxable activities during the year. The GST was expensed this year.

Further details on intercompany balances see note 6 on related party transactions.

Note 5 Payables

	2023	2022
	\$	\$
Intercompany payable – Australia for UNHCR	-	204,740
Accrued distributions to UNHCR, Geneva	360,620	23,295
Trade accruals	10,000	4,000
	370,620	232,035

Further details on intercompany balances see note 6 on related party transactions.

Note 6 Related party transactions**UNHCR**

UNHCR amended the Recognition Agreement with Australia for UNHCR to include an addendum providing for Australia for UNHCR to establish fundraising operations in New Zealand. UNHCR also transferred its Overseas Donee status from UNHCR to New Zealand for UNHCR.

The Trust's operations are subject to the annual performance plan prepared in accordance with agreements with UNHCR and Australia for UNHCR. Under those agreements, funds raised by New Zealand for UNHCR are remitted to UNHCR. Certain amounts are used to meet the Trust's costs prior to remittance to UNHCR in accordance with the agreements with UNHCR and Australia for UNHCR.

Total contributions from income raised in 2023 remitted to UNHCR after balance date was \$360,620 (2022: \$37,085). The amount is 75.8% (2022: 75.0%) of fundraising income.

During the year, UNHCR provided grant funding of \$210,250 (2022: \$80,325) to New Zealand for UNHCR for costs associated with fundraising growth programs.

AUSTRALIA FOR UNHCR

The Cooperation Agreement between New Zealand for UNHCR and Australia for UNHCR outlines the relationship between the organisations and sets out the applicable policies and procedures of UNHCR which the Trust must abide by. Australia for UNHCR is listed as the Settlor in the Trust's Deed.

During the year, New Zealand for UNHCR and Australia for UNHCR entered into a grant agreement, whereby Australia for UNHCR provides grant funding to New Zealand for UNHCR to support operational establishment and deliver of fundraising and public awareness activities in New Zealand.

During the year, \$248,136 was receivable from (2022: \$204,740 payable to) Australia for UNHCR. The movement of the balance was the result of grant funding from Australia for UNHCR (Note 2), donations received in Australia for UNHCR bank accounts on behalf of the Trust, and costs paid by Australia for UNHCR on behalf of the Trust.

TRUSTEES

The Trustees are not entitled to any remuneration for their services but are entitled to reimbursement of expenditure incurred by them carrying out activities for on behalf of the Trust. No expenditure was reimbursed to Trustees in 2023.

Note 6 Related party transactions (cont)

HUDSON GAVIN MARTIN

The Trust received legal services from Hudson Gavin Martin, a company related by virtue of common governance. These legal services were provided to the Trust in pro-bono capacity.

Note 7 Contingent liabilities

The Trust has no contingent liabilities at reporting date.

Note 8 Events subsequent to reporting date

There has been no other matter or circumstance which has arisen since 31 December 2023 that has significantly affected or may significantly effect:

- (a) The operations of the Trust, or
- (b) The results of those observations, or
- (c) The state of affairs of the Trust

INDEPENDENT AUDITOR'S REPORT

To the Trustees of New Zealand for UNHCR

Report on the Audit of the Performance Report

Opinion

We have audited the performance report of New Zealand for UNHCR ('the Trust') which comprises the financial statements on pages 4 to 11, the statement of service performance on page 3 and the entity information on page 1. The complete set of the financial statements comprise the statement of financial position as at 31 December 2023, the statement of financial performance, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including significant accounting policies.

In our opinion the accompanying performance report presents fairly, in all material respects, the entity information and the financial position of the Trust as at 31 December 2023, and the financial performance and cash flows for the year then ended, and the service performance for the year ended 31 December 2023 in that the service performance information is appropriate and meaningful and prepared in accordance with the service performance criteria of the Trust in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) ('PBE SFR-A (NFP)') issued by the New Zealand Accounting Standards Board.

Our report is made solely to the Trustees of the Trust. Our audit work has been undertaken so that we might state to the Trustees of the Trust those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Trust as a body, for our audit work, for our report or for the opinions we have formed.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)') and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard 1 ('NZ AS 1') (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand for UNHCR.

Material Uncertainty Related to Going Concern

We draw attention to Note 1(d) in the performance report, which indicates that the Trust is reliant on on-going financial support from UNHCR and Australia for UNHCR. In the event the Trust no longer continues to receive financial support from UNHCR and Australia for UNHCR a material uncertainty arises in relation to the Trust's ability to continue as a going concern. This indicates a material uncertainty exists that may cast significant doubt on the Trust's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible on behalf of the Trust for:

- the preparation and fair presentation of the entity information, the financial statements and the statement of service performance in accordance with PBE SFR-A (NFP);
- service performance criteria that are suitable in order to prepare service performance information in accordance with PBE SFR-A (NFP); and
- such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the entity information, the financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18/>



BAKER TILLY STAPLES RODWAY AUCKLAND

Auckland, New Zealand

02 April 2024